

ASHEVILLE BOARD OF ALCOHOLIC CONTROL PUBLIC HEARING  
On May 25, 2021

NOTICE TO THE PUBLIC

The Asheville Board of Alcoholic Control Fiscal 2021-22 Annual Operating Budget has been presented to the Board. The recommended Budget is summarized as follows:

ASHEVILLE BOARD OF ALCOHOLIC CONTROL  
ANNUAL OPERATING BUDGET  
FISCAL 2021-22 RECOMMENDED

Estimated Revenues	<u>\$ 45,189,256</u>
Taxes Based on Revenue	10,653,022
Cost of Sales	23,194,774
Operating Expenses:	
Stores	4,306,698
Warehouse	521,320
Administrative	1,112,372
Law Enforcement	350,051
Capital Outlay	1,220,500
Debt Service	483,114
Distributions	3,618,230
Proceeds from Debt	(650,000 )
Net Assets Retained	<u>379,175</u>
 Total Expense, Distribution & Reserve	 <u>\$ 45,189,256</u>

A detailed copy of the recommended Budget is available for public inspection at the administrative office, 24 Old Brevard Road, Asheville, NC 28806.

A Public Hearing on the Recommended Budget will be held in the Board Room of the administrative office, 24 Old Brevard Road at the regularly scheduled Board meeting, beginning at 8:30 a.m. on May 25, 2021. The Recommended Budget with any required changes is scheduled to be adopted by the Board on June 29, 2021.

The public is invited to attend and comment. Written comments may be sent to: Budget Officer, P.O. Box 519, Enka, NC 28806

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