

ASHEVILLE BOARD OF ALCOHOLIC CONTROL PUBLIC HEARING
On May 28, 2019

NOTICE TO THE PUBLIC

The Asheville Board of Alcoholic Control Fiscal 2019-20 Annual Operating Budget has been presented to the Board. The recommended Budget is summarized as follows:

ASHEVILLE BOARD OF ALCOHOLIC CONTROL
ANNUAL OPERATING BUDGET
FISCAL 2019-20 RECOMMENDED

Estimated Revenues	<u>\$ 40,228,390</u>
Taxes Based on Revenue	9,797,687
Cost of Sales	20,139,777
Operating Expenses:	
Stores	3,529,001
Warehouse	384,960
Administrative	1,139,490
Law Enforcement	344,795
Capital Outlay	81,700
Debt Service	265,413
Distributions	3,605,762
Net Assets Retained	939,805
Total Expense, Distribution & Reserve	<u>\$ 40,228,390</u>

A detailed copy of the recommended Budget is available for public inspection at the administrative office, 1 Cherry Street, North, Asheville, NC 28801.

A Public Hearing on the Recommended Budget will be held in the Board Room of the administrative office, 1 Cherry Street, North at the regularly scheduled Board meeting, beginning at 8:30 a.m. on May 28, 2019. The Recommended Budget with any required changes is scheduled to be adopted by the Board on June 25, 2019.

The public is invited to attend and comment. Written comments may be sent to: Budget Officer, P.O. Box 8834, Asheville, NC 28814
