

ASHEVILLE BOARD OF ALCOHOLIC CONTROL PUBLIC HEARING
On May 31, 2018

NOTICE TO THE PUBLIC

The Asheville Board of Alcoholic Control Fiscal 2018-19 Annual Operating Budget has been presented to the Board. The recommended Budget is summarized as follows:

ASHEVILLE BOARD OF ALCOHOLIC CONTROL
ANNUAL OPERATING BUDGET
FISCAL 2018-19 RECOMMENDED

Estimated Revenues	<u>\$ 37,131,184</u>
Taxes Based on Revenue	9,061,180
Cost of Sales	18,577,368
Operating Expenses:	
Stores	3,347,080
Warehouse	410,800
Administrative	1,086,450
Law Enforcement	330,940
Capital Outlay	1,363,500
Proceeds from Capital Lease	(15,000)
Debt Service	300,618
Distributions	3,131,134
Net Assets Appropriated	<u>(462,886)</u>
Total Expense, Distribution & Reserve	<u>\$ 37,131,184</u>

A detailed copy of the recommended Budget is available for public inspection at the administrative office, 1 Cherry Street, North, Asheville, NC 28801.

A Public Hearing on the Recommended Budget will be held in the Board Room of the administrative office, 1 Cherry Street, North at the regularly scheduled Board meeting, beginning at 8:30 a.m. on May 31, 2018. The Recommended Budget with any required changes is scheduled to be adopted by the Board on June 26, 2018.

The public is invited to attend and comment. Written comments may be sent to: Budget Officer, P.O. Box 8834, Asheville, NC 28814
