

ASHEVILLE BOARD OF ALCOHOLIC CONTROL PUBLIC HEARING  
On May 31, 2017

NOTICE TO THE PUBLIC

The Asheville Board of Alcoholic Control Fiscal 2017-18 Annual Operating Budget has been presented to the Board. The recommended Budget is summarized as follows:

ASHEVILLE BOARD OF ALCOHOLIC CONTROL  
ANNUAL OPERATING BUDGET  
FISCAL 2017-18 RECOMMENDED

Estimated Revenues	<u>\$ 34,546,636</u>
Taxes Based on Revenue	8,404,718
Cost of Sales	17,319,171
Operating Expenses:	
Stores	3,112,989
Warehouse	469,080
Administrative	870,350
Law Enforcement	318,890
Capital Outlay	172,900
Debt Service	205,761
Distributions	2,968,788
Working Capital Retained	<u>703,989</u>
Total Expense, Distribution & Reserve	<u>\$ 34,546,636</u>

A detailed copy of the recommended Budget is available for public inspection at the administrative office, 1 Cherry Street, North, Asheville, NC 28801.

A Public Hearing on the Recommended Budget will be held in the Board Room of the administrative office, 1 Cherry Street, North at the regularly scheduled Board meeting, beginning at 8:30 a.m. on May 31, 2017. The Recommended Budget with any required changes is scheduled to be adopted by the Board on June 27, 2017.

The public is invited to attend and comment. Written comments may be sent to: Budget Officer, P.O. Box 8834, Asheville, NC 28814

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